

Supplemental Financial Data

~Q1 FY2015~

Recruit Holdings.,Ltd.

Please be reminded that the all figures shown in this material are not the subject of auditor's audit or review as this material has been prepared for investors to understand our earning results and financial position.

Consolidated Statements of Income and Other Financial Data : Quarterly

(Unit : Billion of Yen)

| | FY2013 | | | | FY2014 | | | | FY2015 | YoY |
|---|--------|-------|-------|-------|--------|-------|-------|-------|--------|---------|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q1 |
| Net sales | 272.0 | 287.3 | 310.0 | 322.1 | 305.8 | 311.4 | 318.2 | 364.4 | 344.1 | 12.5% |
| Operating expense | 240.5 | 263.5 | 266.8 | 303.1 | 274.2 | 289.6 | 283.2 | 330.3 | 314.0 | 14.5% |
| Cost of sales | 138.4 | 145.0 | 148.9 | 156.7 | 155.1 | 158.1 | 159.4 | 171.9 | 174.4 | 12.5% |
| Selling, general and administrative expenses | 102.0 | 118.5 | 117.8 | 146.3 | 119.0 | 131.5 | 123.7 | 158.3 | 139.5 | 17.2% |
| Operating income | 31.4 | 23.7 | 43.2 | 19.0 | 31.5 | 21.8 | 34.9 | 34.0 | 30.1 | -4.7% |
| Non-operating income | 1.8 | 1.2 | 1.7 | 1.3 | 1.9 | 0.6 | 2.5 | 0.9 | 2.7 | 37.4% |
| Non-operating expenses | 0.4 | 0.3 | 0.3 | 0.3 | 0.3 | 0.4 | 1.0 | 1.2 | 1.0 | 223.1% |
| Ordinary income | 32.8 | 24.5 | 44.6 | 20.0 | 33.2 | 22.0 | 36.5 | 33.7 | 31.7 | -4.4% |
| Extraordinary income | 0.1 | 0.0 | 0.0 | 0.2 | 0.1 | 0.4 | 0.4 | 2.1 | 7.1 | 3619.7% |
| Extraordinary losses | 0.0 | 0.6 | 0.3 | 2.1 | 0.3 | 0.1 | 0.0 | 1.2 | 0.1 | -43.1% |
| Income before income taxes | 32.9 | 23.9 | 44.3 | 18.1 | 33.0 | 22.3 | 36.9 | 34.5 | 38.7 | 17.1% |
| Income taxes: Current | 9.9 | 12.0 | 17.7 | 14.4 | 8.2 | 14.7 | -0.8 | 10.0 | 8.7 | 5.7% |
| Income taxes: Deferred | 5.7 | -0.6 | 1.1 | -6.6 | 6.2 | -2.4 | 17.5 | 3.4 | 7.6 | 21.9% |
| Total income taxes | 15.6 | 11.4 | 18.9 | 7.7 | 14.4 | 12.3 | 16.7 | 13.4 | 16.3 | 12.7% |
| Net income | 17.2 | 12.5 | 25.4 | 10.3 | 18.5 | 9.9 | 20.2 | 21.0 | 22.3 | 20.5% |
| Net income (loss) attributable to non-controlling interests | 0.0 | 0.0 | 0.0 | -0.0 | -0.0 | 0.0 | 0.1 | -0.0 | 0.1 | - |
| Net income attributable to owners of the parent | 17.1 | 12.5 | 25.3 | 10.3 | 18.6 | 9.8 | 20.0 | 21.1 | 22.2 | 19.5% |
| EBITDA | 45.8 | 39.0 | 59.6 | 36.0 | 47.5 | 38.3 | 53.3 | 52.2 | 49.7 | 4.7% |
| Depreciation and amortization | 6.1 | 6.6 | 6.9 | 7.4 | 6.9 | 7.5 | 8.1 | 8.2 | 8.5 | 23.3% |
| Amortization of goodwill | 8.1 | 8.7 | 9.5 | 9.6 | 8.9 | 8.9 | 10.1 | 9.8 | 11.0 | 23.4% |
| Adjusted net income attributable to owners of the parent | 25.3 | 21.2 | 34.9 | 19.9 | 27.5 | 18.7 | 30.2 | 31.0 | 33.2 | 20.8% |
| Selling, general and administrative expenses | 102.0 | 118.5 | 117.8 | 146.3 | 119.0 | 131.5 | 123.7 | 158.3 | 139.5 | 17.2% |
| Advertising expenses | 11.8 | 19.6 | 14.3 | 26.1 | 13.4 | 21.2 | 15.0 | 29.0 | 18.8 | 39.6% |
| Sales commission | 6.8 | 7.5 | 8.6 | 8.7 | 7.7 | 8.1 | 8.4 | 10.3 | 9.2 | 18.2% |
| Promotion expenses | 5.6 | 6.5 | 6.5 | 9.9 | 6.5 | 8.2 | 6.6 | 13.8 | 6.2 | -4.4% |
| Personnel expenses | 24.7 | 25.9 | 34.7 | 27.8 | 27.4 | 27.3 | 39.0 | 27.5 | 30.6 | 11.8% |
| Provision for bonuses | 5.4 | 5.6 | -3.0 | 7.5 | 6.9 | 7.3 | -4.5 | 9.5 | 8.1 | 16.9% |
| Retirement benefit expenses | 1.3 | 1.3 | 2.2 | 1.8 | 1.5 | 1.5 | 2.1 | 2.3 | 1.7 | 11.9% |
| Business consignment expenses | 10.6 | 13.4 | 12.7 | 17.8 | 13.9 | 16.2 | 14.1 | 18.6 | 15.6 | 12.2% |
| Rent expenses | 5.3 | 5.5 | 5.6 | 5.7 | 5.6 | 6.0 | 6.2 | 6.6 | 6.6 | 16.7% |

Segment Information: Quarterly

(Unit : Billion of Yen)

| | FY2013 | | | | FY2014 | | | | FY2015 | YoY |
|-----------------------------|--------|-------|-------|-------|--------|-------|-------|-------|--------|--------|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q1 |
| Consolidated net sales | 272.0 | 287.3 | 310.0 | 322.1 | 305.8 | 311.4 | 318.2 | 364.4 | 344.1 | 12.5% |
| Marketing Media Segment | 74.6 | 78.2 | 78.5 | 90.8 | 77.4 | 80.5 | 81.6 | 93.7 | 81.8 | 5.8% |
| Life events Operations | 42.2 | 41.1 | 42.0 | 52.3 | 42.0 | 41.0 | 42.3 | 52.2 | 42.9 | 2.1% |
| Housing and real estate | 21.0 | 21.2 | 21.7 | 22.4 | 19.8 | 20.5 | 21.3 | 22.1 | 21.0 | 6.1% |
| Bridal | 13.3 | 13.4 | 13.9 | 12.5 | 13.4 | 13.4 | 14.0 | 12.6 | 13.3 | -0.8% |
| Other | 7.8 | 6.4 | 6.3 | 17.2 | 8.7 | 6.9 | 6.9 | 17.4 | 8.5 | -2.4% |
| Reconciliation | -0.0 | 0.0 | -0.0 | -0.0 | -0.0 | -0.0 | -0.0 | -0.0 | -0.0 | - |
| Lifestyle Operations | 32.5 | 37.1 | 36.5 | 38.4 | 35.3 | 39.4 | 39.2 | 41.4 | 38.6 | 9.5% |
| Travel | 10.3 | 13.8 | 11.5 | 12.7 | 11.0 | 14.7 | 13.0 | 14.6 | 12.8 | 15.4% |
| Dining | 7.7 | 8.0 | 9.1 | 8.6 | 7.9 | 8.1 | 9.3 | 8.8 | 8.2 | 4.5% |
| Beauty | 7.8 | 8.3 | 8.7 | 9.0 | 9.3 | 9.7 | 10.1 | 10.7 | 11.2 | 20.8% |
| Other | 6.6 | 7.0 | 7.1 | 8.0 | 7.0 | 6.7 | 6.7 | 7.3 | 6.5 | -7.9% |
| Reconciliation | -0.0 | -0.0 | -0.0 | -0.1 | -0.0 | 0.0 | -0.0 | -0.1 | -0.1 | - |
| Other | 0.0 | 0.0 | 0.0 | 0.1 | 0.1 | 0.2 | 0.2 | 0.2 | 0.4 | 176.0% |
| Reconciliation | -0.0 | -0.1 | -0.0 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | - |
| HR Media Segment | 55.6 | 60.4 | 76.6 | 74.1 | 69.0 | 67.7 | 70.0 | 95.7 | 80.3 | 16.2% |
| Domestic recruiting | 48.2 | 49.9 | 65.8 | 62.4 | 56.3 | 52.8 | 53.3 | 77.2 | 59.8 | 6.1% |
| Overseas recruiting | 4.8 | 5.8 | 6.7 | 7.5 | 9.2 | 10.6 | 12.1 | 13.9 | 16.7 | 80.6% |
| Other | 2.6 | 4.7 | 4.3 | 4.6 | 3.9 | 5.1 | 5.0 | 5.2 | 4.5 | 16.4% |
| Reconciliation | -0.0 | -0.1 | -0.2 | -0.4 | -0.4 | -0.8 | -0.5 | -0.6 | -0.7 | - |
| Staffing Segment | 143.8 | 150.8 | 157.4 | 160.2 | 162.1 | 165.9 | 168.9 | 178.0 | 184.2 | 13.6% |
| Japan | 86.8 | 87.2 | 92.1 | 92.4 | 95.8 | 95.6 | 97.3 | 100.6 | 100.5 | 4.8% |
| Overseas | 57.0 | 63.6 | 65.3 | 67.8 | 66.3 | 70.2 | 71.5 | 77.4 | 83.7 | 26.3% |
| Other Segment | 0.5 | 0.8 | 0.6 | 0.8 | 0.3 | 0.4 | 0.4 | 0.7 | 1.4 | 266.1% |
| Reconciliation | -2.6 | -3.0 | -3.2 | -3.9 | -3.2 | -3.1 | -2.9 | -4.0 | -3.6 | - |
| Consolidated EBITDA | 45.8 | 39.0 | 59.6 | 36.0 | 47.5 | 38.3 | 53.3 | 52.2 | 49.7 | 4.7% |
| Marketing Media Segment | 24.7 | 21.1 | 24.8 | 24.3 | 23.2 | 20.5 | 28.5 | 23.8 | 23.8 | 2.3% |
| HR Media Segment | 16.1 | 12.7 | 27.3 | 17.4 | 19.7 | 12.5 | 18.3 | 27.5 | 21.3 | 8.6% |
| Staffing Segment | 7.5 | 9.1 | 9.8 | 8.0 | 9.0 | 9.9 | 11.5 | 10.1 | 10.5 | 16.1% |
| Other Segment | -1.6 | -1.4 | 0.5 | -9.0 | -1.7 | -1.8 | -1.8 | -5.7 | -1.6 | - |
| Reconciliation | -0.9 | -2.5 | -2.9 | -4.7 | -2.8 | -2.8 | -3.2 | -3.5 | -4.3 | - |
| EBITDA Margin: Consolidated | 16.8% | 13.6% | 19.3% | 11.2% | 15.5% | 12.3% | 16.8% | 14.3% | 14.5% | -1.1pt |
| Marketing Media Segment | 33.1% | 27.1% | 31.7% | 26.8% | 30.1% | 25.6% | 34.9% | 25.4% | 29.1% | -1.0pt |
| HR Media Segment | 29.0% | 21.0% | 35.6% | 23.5% | 28.5% | 18.4% | 26.2% | 28.7% | 26.6% | -1.9pt |
| Staffing Segment | 5.3% | 6.1% | 6.2% | 5.1% | 5.6% | 6.0% | 6.8% | 5.7% | 5.7% | +0.1pt |

* All figures are prepared in accordance with Japanese GAAP and Japanese disclosure standard.

* All quarterly financial information are derived from our unaudited quarterly consolidated financial statements.

* EBITDA = operating income + depreciation and amortization + amortization of goodwill

* Adjusted net income attributable to owners of the parent = net income attributable to owners of the parent + amortization of goodwill

* From fiscal year ending March 2015, sales promotion expenses are calculated by summation of provision for the point allowance

Consolidated Statements of Income and Other Financial Data: Yearly

(Unit : Billion of Yen)

| | FY2010 | FY2011 | FY2012 | FY2013 | FY2014 | YoY % of chg |
|---|--------|--------|---------|---------|---------|-----------------|
| Net sales | 752.6 | 806.6 | 1,049.2 | 1,191.5 | 1,299.9 | 9.1% |
| Operating expense | 662.2 | 691.6 | 924.2 | 1,074.1 | 1,177.4 | 9.6% |
| Cost of sales | - | 358.6 | 530.0 | 589.2 | 644.7 | 9.4% |
| Selling, general and administrative expenses | - | 332.9 | 394.1 | 484.8 | 532.6 | 9.9% |
| Operating income | 90.4 | 115.0 | 124.9 | 117.4 | 122.4 | 4.3% |
| Non-operating income | 3.3 | 4.6 | 5.8 | 6.2 | 6.1 | -1.1% |
| Non-operating expenses | 3.6 | 2.0 | 2.6 | 1.5 | 3.0 | 89.4% |
| Ordinary income | 90.2 | 117.6 | 128.1 | 122.0 | 125.6 | 2.9% |
| Extraordinary income | 0.8 | 0.4 | 1.0 | 0.5 | 3.1 | 512.2% |
| Extraordinary losses | 11.9 | 51.0 | 6.1 | 3.1 | 1.8 | -40.8% |
| Income before income taxes | 79.0 | 67.0 | 123.0 | 119.3 | 126.9 | 6.3% |
| Income taxes: Current | 34.4 | 26.4 | 56.0 | 54.2 | 32.1 | -40.7% |
| Income taxes: Deferred | 4.5 | 3.0 | -5.1 | -0.3 | 24.8 | - |
| Total income taxes | 39.0 | 29.4 | 50.9 | 53.8 | 57.0 | 6.0% |
| Net income | 40.0 | 37.5 | 72.1 | 65.5 | 69.8 | 6.6% |
| Net income (loss) attributable to non-controlling interests | 0.2 | 0.1 | 0.3 | 0.1 | 0.1 | 33.5% |
| Net income attributable to owners of the parent | 39.7 | 37.4 | 71.8 | 65.4 | 69.7 | 6.5% |
| EBITDA | 124.6 | 150.2 | 170.0 | 180.6 | 191.4 | 6.0% |
| Depreciation and amortization | 14.7 | 15.2 | 19.9 | 27.1 | 31.0 | 14.2% |
| Amortization of goodwill | 19.4 | 20.0 | 25.1 | 36.0 | 37.8 | 5.1% |
| Adjusted net income attributable to owners of the parent | 59.2 | 57.4 | 96.9 | 101.4 | 107.5 | 6.0% |
| Adjusted return on equity | 17.4% | 17.2% | 26.0% | 21.1% | 16.6% | -4.5pt |
| Adjusted net income attributable to owners of the parent per share (in yen) | 108.09 | 111.77 | 193.66 | 196.44 | 197.24 | 0.4% |
| Selling, general and administrative expenses | - | 332.9 | 394.1 | 484.8 | 532.6 | 9.9% |
| Advertising expenses | - | 44.7 | 57.4 | 71.9 | 78.7 | 9.5% |
| Sales commission | - | 20.2 | 26.8 | 31.8 | 34.7 | 9.2% |
| Promotion expenses | - | 20.6 | 22.3 | 28.6 | 35.3 | 23.1% |
| Personnel expenses | - | 82.5 | 97.3 | 113.2 | 121.4 | 7.2% |
| Provision for bonuses | - | 10.4 | 11.9 | 15.6 | 19.2 | 23.2% |
| Retirement benefit expenses | - | 4.8 | 6.2 | 6.8 | 7.6 | 10.9% |
| Business consignment expenses | - | 34.3 | 41.2 | 54.7 | 63.0 | 15.0% |
| Rent expenses | - | 17.5 | 19.6 | 22.2 | 24.5 | 10.6% |

Segment Information: Yearly

(Unit : Billion of Yen)

| | FY2010 | FY2011 | FY2012 | FY2013 | FY2014 | YoY % of chg |
|-----------------------------|--------|--------|---------|---------|---------|-----------------|
| Consolidated net sales | 752.6 | 806.6 | 1,049.2 | 1,191.5 | 1,299.9 | 9.1% |
| Marketing Media Segment | - | 264.0 | 294.8 | 322.3 | 333.4 | 3.4% |
| Life events Operations | - | 153.0 | 165.2 | 177.8 | 177.7 | -0.0% |
| Housing and real estate | - | 73.8 | 78.6 | 86.6 | 83.9 | -3.0% |
| Bridal | - | 48.8 | 52.3 | 53.3 | 53.6 | 0.6% |
| Other | - | 30.3 | 34.1 | 37.8 | 40.1 | 5.9% |
| Reconciliation | - | 0.0 | -0.0 | -0.0 | -0.0 | - |
| Lifestyle Operations | - | 111.3 | 129.6 | 144.7 | 155.4 | 7.4% |
| Travel | - | 40.6 | 44.6 | 48.4 | 53.4 | 10.3% |
| Dining | - | - | 31.6 | 33.5 | 34.3 | 2.2% |
| Beauty | - | - | 27.5 | 33.9 | 39.9 | 17.6% |
| Other | - | 71.0 | 26.0 | 28.8 | 27.8 | -3.3% |
| Reconciliation | - | -0.3 | -0.1 | -0.1 | -0.2 | - |
| Other | - | - | 0.1 | 0.1 | 0.8 | 374.4% |
| Reconciliation | - | -0.3 | -0.2 | -0.3 | -0.5 | - |
| HR Media Segment | - | 168.9 | 208.1 | 266.9 | 302.7 | 13.4% |
| Domestic recruiting | - | 155.9 | 192.3 | 226.5 | 239.8 | 5.9% |
| Overseas recruiting | - | - | 3.4 | 24.9 | 46.1 | 85.1% |
| Other | - | 13.0 | 12.9 | 16.3 | 19.2 | 17.7% |
| Reconciliation | - | -0.8 | -0.5 | -0.9 | -2.4 | - |
| Staffing Segment | - | 360.9 | 552.9 | 612.4 | 675.2 | 10.2% |
| Japan | - | 332.7 | 343.4 | 358.6 | 389.5 | 8.6% |
| Overseas | - | 28.2 | 209.5 | 253.8 | 285.6 | 12.5% |
| Other Segment | - | 19.8 | 3.3 | 2.8 | 2.0 | -29.9% |
| Reconciliation | - | -7.1 | -10.0 | -13.0 | -13.4 | - |
| Consolidated EBITDA | 124.6 | 150.2 | 170.0 | 180.6 | 191.4 | 6.0% |
| Marketing Media Segment | - | 80.0 | 87.2 | 95.1 | 96.2 | 1.1% |
| HR Media Segment | - | 47.7 | 60.1 | 73.6 | 78.0 | 6.0% |
| Staffing Segment | - | 25.7 | 32.2 | 34.7 | 40.7 | 17.2% |
| Other Segment | - | -1.1 | -3.3 | -11.5 | -11.2 | - |
| Reconciliation | - | -2.2 | -6.2 | -11.2 | -12.3 | - |
| EBITDA Margin: Consolidated | 16.6% | 18.6% | 16.2% | 15.2% | 14.7% | -0.4pt |
| Marketing Media Segment | - | 30.3% | 29.6% | 29.5% | 28.9% | -0.7pt |
| HR Media Segment | - | 28.3% | 28.9% | 27.6% | 25.8% | -1.8pt |
| Staffing Segment | - | 7.1% | 5.8% | 5.7% | 6.0% | +0.4pt |

* All figures are prepared in accordance with Japanese GAAP and Japanese disclosure standard.

* Figures appear above tables contains unaudited figures.

* EBITDA = operating income + depreciation and amortization + amortization of goodwill

* Adjusted net income attributable to owners of the parent = net income attributable to owners of the parent + amortization of goodwill

* Adjusted return on equity = adjusted net income attributable to owners of the parent / simple average of total equity at the beginning and end of the relevant fiscal year

* From fiscal year ending March 2015, sales promotion expenses are calculated by summation of provision for the point allowance

Consolidated Balance Sheets: Quarterly

(Unit : Billion of Yen)

| | FY2013 | | | | FY2014 | | | | FY2015 | YoY |
|--|--------------|--------------|--------------|--------------|--------------|--------------|----------------|----------------|----------------|---------------|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Amount of chg |
| Assets | | | | | | | | | | |
| Current assets | | | | | | | | | | |
| Cash and deposits | 56.8 | 56.0 | 69.0 | 161.1 | 143.1 | 174.8 | 215.6 | 307.1 | 192.8 | -114.3 |
| Notes and accounts receivable - trade | 134.6 | 140.4 | 154.3 | 162.4 | 151.0 | 155.9 | 159.3 | 195.7 | 187.1 | -8.5 |
| Securities | 76.0 | 94.0 | 89.0 | 26.0 | 23.0 | 9.2 | 97.2 | 6.1 | 60.1 | 53.9 |
| Other current assets | 38.8 | 38.5 | 36.3 | 40.7 | 37.4 | 38.5 | 61.9 | 57.5 | 54.7 | -2.8 |
| Total current assets | 306.3 | 328.9 | 348.7 | 390.3 | 354.7 | 378.5 | 534.1 | 566.6 | 494.8 | -71.7 |
| Noncurrent assets | | | | | | | | | | |
| Net property and equipment | 21.2 | 21.3 | 21.4 | 23.5 | 23.8 | 23.8 | 24.5 | 25.7 | 27.6 | 1.8 |
| Goodwill | 177.7 | 177.3 | 176.6 | 193.7 | 181.7 | 171.0 | 175.7 | 216.3 | 261.9 | 45.5 |
| Software | 43.9 | 44.6 | 45.6 | 46.2 | 47.9 | 50.7 | 52.9 | 54.6 | 60.1 | 5.4 |
| Other | 58.8 | 60.8 | 59.3 | 62.2 | 58.3 | 55.4 | 60.3 | 64.1 | 69.8 | 5.7 |
| Total intangible assets | 280.5 | 282.8 | 281.6 | 302.2 | 288.0 | 277.2 | 289.0 | 335.2 | 391.9 | 56.7 |
| Investment securities | 97.8 | 104.6 | 114.6 | 106.5 | 110.0 | 111.0 | 125.9 | 133.8 | 129.0 | -4.7 |
| Other assets | 40.8 | 42.1 | 40.1 | 37.7 | 37.9 | 39.1 | 35.4 | 39.3 | 43.6 | 4.3 |
| Total investments and other assets | 138.7 | 146.8 | 154.8 | 144.3 | 147.9 | 150.2 | 161.3 | 173.1 | 172.7 | -0.4 |
| Total noncurrent assets | 440.5 | 451.0 | 457.9 | 470.0 | 459.8 | 451.3 | 475.0 | 534.1 | 592.2 | 58.1 |
| Total assets | 746.8 | 780.0 | 806.6 | 860.3 | 814.5 | 829.8 | 1,009.1 | 1,100.7 | 1,087.1 | -13.6 |
| Liabilities | | | | | | | | | | |
| Current liabilities | | | | | | | | | | |
| Notes and accounts payable - trade | 42.9 | 41.1 | 48.0 | 51.9 | 52.7 | 49.5 | 51.4 | 57.9 | 56.1 | -1.8 |
| Short-term borrowings | 3.5 | 3.7 | 2.8 | 0.0 | 0.3 | 0.1 | 2.9 | 0.1 | 4.0 | 3.9 |
| Current portion of long-term debt | 43.3 | 36.8 | 31.8 | 26.7 | 21.1 | 15.7 | 15.3 | 15.0 | 15.6 | 0.6 |
| Other current liabilities | 111.6 | 130.6 | 124.0 | 154.4 | 113.8 | 134.3 | 125.3 | 167.1 | 146.9 | -20.1 |
| Total current liabilities | 201.4 | 212.3 | 206.7 | 233.1 | 188.1 | 199.6 | 195.0 | 240.2 | 222.8 | -17.4 |
| Long-term liabilities | | | | | | | | | | |
| Long-term debt | 65.9 | 38.2 | 34.0 | 30.0 | 26.2 | 22.5 | 18.7 | 15.0 | 18.4 | 3.4 |
| Other long-term liabilities | 34.5 | 35.8 | 40.0 | 50.6 | 53.8 | 53.0 | 91.4 | 91.3 | 94.2 | 2.9 |
| Total long-term liabilities | 100.4 | 74.0 | 74.1 | 80.6 | 80.0 | 75.5 | 110.1 | 106.3 | 112.7 | 6.3 |
| Total liabilities | 301.9 | 286.4 | 280.9 | 313.7 | 268.1 | 275.2 | 305.1 | 346.6 | 335.5 | -11.0 |
| Equity | | | | | | | | | | |
| Total shareholders' equity | 386.7 | 424.5 | 449.9 | 462.8 | 466.7 | 476.5 | 600.3 | 621.4 | 617.2 | -4.2 |
| Total accumulated other comprehensive income | 55.2 | 65.7 | 72.6 | 80.5 | 76.5 | 74.8 | 99.3 | 128.1 | 128.9 | 0.8 |
| Stock acquisition rights | 0.0 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 1.2 | 1.2 | 1.1 | -0.0 |
| Non-controlling interests | 2.8 | 2.9 | 2.8 | 2.9 | 2.7 | 2.8 | 3.1 | 3.3 | 4.2 | 0.9 |
| Total equity | 444.9 | 493.6 | 525.7 | 546.6 | 546.3 | 554.6 | 704.0 | 754.1 | 751.5 | -2.5 |
| Total liabilities and equity | 746.8 | 780.0 | 806.6 | 860.3 | 814.5 | 829.8 | 1,009.1 | 1,100.7 | 1,087.1 | -13.6 |

* Notes and accounts payable-trade includes electronically recorded obligations-operating.

Consolidated Balance Sheets: Yearly

(Unit : Billion of Yen)

| | FY2010 | FY2011 | FY2012 | FY2013 | FY2014 | YoY Amount of chg |
|--|--------------|--------------|--------------|--------------|----------------|----------------------|
| Assets | | | | | | |
| Current assets | | | | | | |
| Cash and deposits | 104.2 | 57.0 | 41.1 | 161.1 | 307.1 | 146.0 |
| Notes and accounts receivable - trade | 108.3 | 137.3 | 144.5 | 162.4 | 195.7 | 33.2 |
| Securities | 79.6 | 99.9 | 160.2 | 26.0 | 6.1 | -19.8 |
| Other current assets | 42.3 | 40.7 | 42.9 | 40.7 | 57.5 | 16.8 |
| Total current assets | 334.5 | 335.1 | 388.9 | 390.3 | 566.6 | 176.3 |
| Noncurrent assets | | | | | | |
| Net property and equipment | 81.8 | 25.5 | 20.9 | 23.5 | 25.7 | 2.2 |
| Goodwill | 122.8 | 122.8 | 172.8 | 193.7 | 216.3 | 22.6 |
| Software | 32.9 | 36.4 | 43.6 | 46.2 | 54.6 | 8.4 |
| Other | 0.5 | 26.1 | 56.0 | 62.2 | 64.1 | 1.8 |
| Total intangible assets | 156.3 | 185.5 | 272.5 | 302.2 | 335.2 | 33.0 |
| Investment securities | 64.6 | 73.0 | 87.5 | 106.5 | 133.8 | 27.3 |
| Other assets | 30.7 | 26.9 | 38.5 | 37.7 | 39.3 | 1.5 |
| Total investments and other assets | 95.3 | 100.0 | 126.0 | 144.3 | 173.1 | 28.8 |
| Total noncurrent assets | 333.6 | 311.1 | 419.5 | 470.0 | 534.1 | 64.0 |
| Total assets | 668.1 | 646.3 | 808.5 | 860.3 | 1,100.7 | 240.4 |
| Liabilities | | | | | | |
| Current liabilities | | | | | | |
| Notes and accounts payable - trade | 34.6 | 38.3 | 43.9 | 51.9 | 57.9 | 6.0 |
| Short-term borrowings | 0.0 | 12.2 | 5.3 | 0.0 | 0.1 | 0.0 |
| Current portion of long-term debt | 40.0 | 36.7 | 36.7 | 26.7 | 15.0 | -11.7 |
| Other current liabilities | 95.5 | 106.4 | 150.7 | 154.4 | 167.1 | 12.6 |
| Total current liabilities | 170.2 | 193.7 | 236.7 | 233.1 | 240.2 | 7.1 |
| Long-term liabilities | | | | | | |
| Long-term debt | 130.1 | 93.4 | 121.7 | 30.0 | 15.0 | -15.0 |
| Other long-term liabilities | 25.0 | 28.5 | 30.7 | 50.6 | 91.3 | 40.7 |
| Total long-term liabilities | 155.2 | 121.9 | 152.5 | 80.6 | 106.3 | 25.7 |
| Total liabilities | 325.4 | 315.6 | 389.2 | 313.7 | 346.6 | 32.8 |
| Equity | | | | | | |
| Total shareholders' equity | 338.2 | 323.7 | 382.5 | 462.8 | 621.4 | 158.6 |
| Total accumulated other comprehensive income | 1.0 | 4.5 | 33.9 | 80.5 | 128.1 | 47.6 |
| Stock acquisition rights | 0.0 | - | - | 0.3 | 1.2 | 0.8 |
| Non-controlling interests | 3.3 | 2.3 | 2.6 | 2.9 | 3.3 | 0.3 |
| Total equity | 342.6 | 330.7 | 419.2 | 546.6 | 754.1 | 207.5 |
| Total liabilities and equity | 668.1 | 646.3 | 808.5 | 860.3 | 1,100.7 | 240.4 |

* Notes and accounts payable-trade includes electronically recorded obligations-operating.

Consolidated Statements of Cash Flows: Quarterly

(Unit : Billion of Yen)

| | FY2013 | | | | FY2014 | | | | FY2015 | YoY |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| | Q1 YTD | Q2 YTD | Q3 YTD | Q4 YTD | Q1 YTD | Q2 YTD | Q3 YTD | Q4 YTD | Q1 YTD | Amount of chg |
| Operating activities | | | | | | | | | | |
| Income before income taxes | 32.9 | 56.8 | 101.2 | 119.3 | 33.0 | 55.3 | 92.3 | 126.9 | 38.7 | 5.6 |
| Depreciation and amortization | 6.1 | 12.7 | 19.7 | 27.1 | 6.9 | 14.5 | 22.7 | 31.0 | 8.5 | 1.6 |
| Amortization of goodwill | 8.1 | 16.9 | 26.4 | 36.0 | 8.9 | 17.8 | 27.9 | 37.8 | 11.0 | 2.0 |
| (Increase) decrease in trade receivables | 13.5 | 8.8 | -5.4 | -12.3 | 11.1 | 4.4 | 3.3 | -25.1 | 23.1 | 11.9 |
| Increase (decrease) in trade payables | -9.6 | -6.6 | 4.0 | 17.9 | -8.3 | -6.5 | 2.4 | 24.1 | -23.8 | -15.4 |
| Income taxes—paid | -44.8 | -42.6 | -63.4 | -61.8 | -34.1 | -34.5 | -54.1 | -56.5 | -17.3 | 16.7 |
| Other—net | -0.6 | -4.0 | -7.5 | -0.2 | -6.6 | -3.6 | -9.3 | -0.7 | -11.5 | -4.9 |
| Net cash provided by operating activities | 5.6 | 42.0 | 75.0 | 126.1 | 11.0 | 47.5 | 85.4 | 137.4 | 28.7 | 17.7 |
| Investing activities | | | | | | | | | | |
| Payments for purchase of property and equipment | -1.2 | -2.0 | -3.0 | -5.4 | -2.0 | -3.1 | -4.9 | -6.6 | -2.7 | -0.6 |
| Payments for purchase of intangible assets | -6.2 | -11.2 | -16.0 | -22.0 | -5.6 | -12.3 | -20.8 | -28.5 | -6.6 | -1.0 |
| Payments for purchase of investment securities | -0.3 | -0.7 | -2.7 | -2.9 | -0.5 | -3.4 | -6.7 | -9.0 | -1.4 | -0.9 |
| Payments for purchase of investments in subsidiaries resulting in change in scope of consolidation | -2.0 | -4.3 | -7.3 | -7.1 | - | - | - | -33.5 | -61.1 | -61.1 |
| Payments for purchase of investments in subsidiaries | -0.1 | -0.2 | -4.4 | -8.4 | -0.2 | -0.3 | -0.3 | -1.5 | - | 0.2 |
| Other—net | -1.1 | -1.5 | -2.0 | -2.7 | -0.9 | -4.4 | -4.8 | -0.9 | 14.1 | 15.0 |
| Net cash used in investing activities | -11.1 | -20.1 | -35.6 | -48.7 | -9.3 | -23.6 | -37.8 | -80.3 | -57.8 | -48.5 |
| Financing activities | | | | | | | | | | |
| Increase (decrease) in short-term borrowings—net | -2.1 | -2.1 | -3.1 | -6.1 | 0.3 | 0.1 | 2.9 | -0.0 | -0.0 | -0.4 |
| Increase in long-term debt | - | - | - | - | - | - | - | - | - | - |
| Repayments of long-term debt | -49.1 | -83.3 | -92.5 | -101.7 | -9.2 | -18.4 | -22.6 | -26.7 | -3.7 | 5.5 |
| Dividends paid | -12.8 | -12.8 | -12.8 | -12.8 | -13.6 | -13.6 | -13.6 | -13.6 | -25.8 | -12.2 |
| Payments for purchase of investments in subsidiaries not resulting in change in scope of consolidation | - | - | - | - | - | - | - | - | -0.9 | -0.9 |
| Other—net | -0.0 | 25.3 | 25.3 | 27.8 | 0.1 | 0.1 | 103.4 | 102.9 | 0.1 | -0.0 |
| Net cash provided by (used in) financing activities | -64.1 | -73.1 | -83.2 | -92.9 | -22.4 | -31.9 | 70.0 | 62.5 | -30.5 | -8.1 |
| Foreign currency translation adjustments on cash and cash equivalents | 1.0 | -0.1 | 0.5 | 1.3 | -0.2 | 0.8 | 3.8 | 6.3 | -1.3 | -1.0 |
| Net increase (decrease) in cash and cash equivalents | -68.6 | -51.3 | -43.2 | -14.2 | -21.0 | -7.1 | 121.6 | 126.0 | -61.0 | -40.0 |
| Cash and cash equivalents at beginning of period | 201.4 | 201.4 | 201.4 | 201.4 | 187.1 | 187.1 | 187.1 | 187.1 | 313.1 | 126.0 |
| Decrease in cash and cash equivalents due to deconsolidation of subsidiaries | - | -0.0 | -0.0 | -0.0 | - | - | - | - | - | - |
| Cash and cash equivalents, end of the period | 132.8 | 150.0 | 158.0 | 187.1 | 166.1 | 180.0 | 308.7 | 313.1 | 252.1 | 85.9 |

※Payments for purchase of investment securities includes the amount of payments for purchase of affiliate securities.

Consolidated Statements of Cash Flows: Yearly

(Unit : Billion of Yen)

| | FY2011 | FY2012 | FY2013 | FY2014 | YoY Amount of chg |
|--|--------------|---------------|--------------|--------------|----------------------|
| Operating activities | | | | | |
| Income before income taxes | 67.0 | 123.0 | 119.3 | 126.9 | 7.5 |
| Depreciation and amortization | 15.2 | 19.9 | 27.1 | 31.0 | 3.8 |
| Amortization of goodwill | 20.0 | 25.1 | 36.0 | 37.8 | 1.8 |
| (Increase) decrease in trade receivables | -11.6 | -1.4 | -12.3 | -25.1 | -12.8 |
| Increase (decrease) in trade payables | 13.6 | 12.1 | 17.9 | 24.1 | 6.1 |
| Income taxes—paid | -32.3 | -22.8 | -61.8 | -56.5 | 5.3 |
| Other—net | 42.1 | 2.6 | -0.2 | -0.7 | -0.5 |
| Net cash provided by operating activities | 114.1 | 158.5 | 126.1 | 137.4 | 11.3 |
| Investing activities | | | | | |
| Payments for purchase of property and equipment | -3.1 | -3.9 | -5.4 | -6.6 | -1.2 |
| Payments for purchase of intangible assets | -16.1 | -19.5 | -22.0 | -28.5 | -6.4 |
| Payments for purchase of investment securities | -0.9 | -1.5 | -2.9 | -9.0 | -6.1 |
| Payments for purchase of investments in subsidiaries resulting in change in scope of consolidation | -54.9 | -92.5 | -7.1 | -33.5 | -26.3 |
| Payments for purchase of investments in subsidiaries | - | -0.5 | -8.4 | -1.5 | 6.8 |
| Other—net | 5.4 | 4.2 | -2.7 | -0.9 | 1.7 |
| Net cash used in investing activities | -69.7 | -113.7 | -48.7 | -80.3 | -31.6 |
| Financing activities | | | | | |
| Increase (decrease) in short-term borrowings—net | 10.7 | -7.5 | -6.1 | -0.0 | 6.1 |
| Increase in long-term debt | 0.1 | 65.0 | - | - | - |
| Repayments of long-term debt | -40.0 | -36.7 | -101.7 | -26.7 | 74.9 |
| Dividends paid | -14.0 | -13.0 | -12.8 | -13.6 | -0.7 |
| Other—net | -37.4 | -0.0 | 27.8 | 102.9 | 75.1 |
| Net cash provided by (used in) financing activities | -80.5 | 7.7 | -92.9 | 62.5 | 155.5 |
| Foreign currency translation adjustments on cash and cash equivalents | -0.1 | 2.1 | 1.3 | 6.3 | 4.9 |
| Net increase (decrease) in cash and cash equivalents | -36.3 | 54.6 | -14.2 | 126.0 | 140.2 |
| Cash and cash equivalents at beginning of period | 183.3 | 146.7 | 201.4 | 187.1 | -14.2 |
| Decrease in cash and cash equivalents due to deconsolidation of subsidiaries | -0.3 | - | -0.0 | - | 0.0 |
| Cash and cash equivalents, end of the period | 146.7 | 201.4 | 187.1 | 313.1 | 126.0 |

※Payments for purchase of investment securities includes the amount of payments for purchase of affiliate securities.